

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case COMP/M.5760 — Lotte Group/Artenius UK Limited)****(Text with EEA relevance)**

(2010/C 42/02)

1. On 12 February 2010, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertaking Lotte Chemical UK Limited, a special purpose vehicle owned by KP Chemical Corporation (part of the Lotte Group, Korea), will acquire within the meaning of Article 3(1)(b) of the EC Merger Regulation control of the whole of Artenius UK Limited (in administration) by way of purchase of assets from Artenius UK Limited acting through its administrators.

2. The business activities of the undertakings concerned are:

- for Artenius UK Limited: manufacture and sale of Purified Terephthalic Acid (PTA) and Polyethylene Terephthalate (PET) resin,
- for KP Chemical Corporation: manufacture and sale of petrochemicals.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope the EC Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.5760 — Lotte Group/Artenius UK Limited, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
J-70
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').