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(Resolutions, recommendations and opinions)

OPINIONS

COMMISSION

Notice regarding the adaptation in line with inflation of certain amounts laid down in the Life and Non-Life Insurance Directives

(2009/C 41/01)

In accordance with Article 30 of Directive 2002/83/EC ([1]) concerning life assurance, the amount laid down in euro in Article 29(2) was reviewed in 2008 in order to take account of changes in the European index of consumer prices comprising all Member States as published by Eurostat. As a result of the review, the amount laid down in euro is increased from EUR 3 200 000 to EUR 3 500 000. The Commission Services have informed the European Parliament and the Council of the review and the adapted amount.

In accordance with Article 17a of Directive 73/239/EEC ([2]) on the coordination of the laws, regulations and administrative provisions relating to the taking-up and pursuit of the business of direct insurance other than life assurance, as amended by Directive 2002/13/EC ([3]), the amounts laid down in euro in Article 16a(3) and (4) and Article 17(2) were reviewed in 2008 in order to take account of changes in the European index of consumer prices comprising all Member States as published by Eurostat. As a result of the review, the amount laid down in euro in Article 16a(3) is increased from EUR 53 100 000 to EUR 57 500 000. The amount laid down in euro in Article 16a(4) is increased from EUR 37 200 000 to EUR 40 300 000. The amounts laid down in euro in Article 17(2) are increased from EUR 2 200 000 to EUR 2 300 000 and from EUR 3 200 000 to EUR 3 500 000 respectively. The Commission Services have informed the European Parliament and the Council of the review and the adapted amounts.

([1]) OJ L 345, 19.12.2002, p. 1.
([2]) OJ L 228, 16.8.1973, p. 3.
([3]) OJ L 77, 20.3.2002, p. 17.