Thursday 28 February 2002

6. The three signatory institutions shall record their agreement on the financial rules for the Fund's management as laid down by the Decision of 21 February 2002.

7. The representatives of the European Parliament, of the Presidency of the Council and of the Commission on the Praesidium of the Convention shall be periodically informed of the situation with respect to implementation of expenditure by the Convention Secretariat. They shall report to their respective institutions on this subject, in particular before a discharge is given in respect of implementation of the budget in accordance with the procedure laid down in Article 20 of the Decision of 21 February 2002.

8. This Agreement and the relevant provisions of the Decision of 21 February 2002 shall be implemented by each institution in accordance with its internal rules and procedures.

9. This Agreement shall enter into force on the day of its signature.

   Subject to agreement between the three institutions on the amount of their respective financial contributions, this Agreement shall be extended for the second financial year, namely from 1 January 2003 until the Convention's proceedings end.

Statement annexed to the Institutional agreement

The European Parliament and the Council hereby state that the Commission will not have to account for the use made of its contribution to the Fund.

P5_TA(2002)0078

Labour cost index ***I

Proposal for a European Parliament and Council regulation concerning labour cost index (COM(2001) 418 — C5-0348/2001 — 2001/0166(COD))

The proposal was approved.

European Parliament legislative resolution on the proposal for a European Parliament and Council regulation concerning labour cost index (COM(2001) 418 — C5-0348/2001 — 2001/0166(COD))

(Codecision procedure: first reading)

The European Parliament,

— having regard to the Commission proposal to the European Parliament and the Council (COM(2001) 418) ([1]),

— having regard to Article 251(2) and Article 285 of the EC Treaty, pursuant to which the Commission submitted the proposal to Parliament (C5-0348/2001),

— having regard to Rule 67 of its Rules of Procedure,

— having regard to the report of the Committee on Economic and Monetary Affairs (A5-0461/2001),

1. Approves the Commission proposal;

2. Asks to be consulted again should the Commission intend to amend its proposal substantially or replace it with another text;

3. Instructs its President to forward its position to the Council and Commission.

([1]) OJ C 304 E, 30.10.2001, p. 184.