

Prior notification of a concentration
(Case COMP/M.5417 — Mubadala/General Electric/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2009/C 99/13)

1. On 23 April 2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings General Electric Company ('GE', USA) and Mubadala Development Company PJSC ('Mubadala', Emirate of Abu Dhabi, UAE) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of a full-function joint venture ('JV', Emirate of Abu Dhabi, UAE), by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

- for GE: diversified technology and services;
- for Mubadala: direct principal investments;
- for the JV: a global financial services business and the origination, acquisition, and management of commercial finance assets.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of Regulation (EC) No 139/2004. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (32-2) 296 43 01 or 296 72 44) or by post, under reference number COMP/M.5417 — Mubadala/General Electric/JV, to the following address:

European Commission
Directorate-General for Competition,
Merger Registry
J-70
B-1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

⁽²⁾ OJ C 56, 5.3.2005, p. 32.