

Amended proposal for a Council Decision amending Council Decision 1999/733/EC providing supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia ⁽¹⁾

(2002/C 25 E/03)

COM(2001) 613 *final* — 2001/0213(CNS)

(Submitted by the Commission pursuant to Article 250(2) of the EC Treaty on 27 September 2001)

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 308 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament,

Whereas:

- (1) Council Decision 1999/733/EC ⁽²⁾ provides supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia comprising a loan component of a maximum principal of EUR 50 million and a grant component of a maximum of EUR 30 million.
- (2) The implementation of this assistance was delayed due to difficulties in reaching agreement on a new Stand-by Arrangement between former Yugoslav Republic of Macedonia and the International Monetary Fund (IMF).
- (3) The former Yugoslav Republic of Macedonia is committed to a continued economic stabilisation and reform path and continues to require external financial support in addition to what can be provided by International Financial Institutions.
- (4) Council Decision 1999/733/EC does not permit the commitment of grant funds beyond the year 2000.
- (5) The Commission has consulted the Economic and Financial Committee before submitting its proposal,

HAS DECIDED AS FOLLOWS:

Sole Article

Decision 1999/733/EC is hereby amended as follows:

1. Article 1(3) shall be replaced by the following: 'The grant component of this assistance shall amount to a maximum of EUR 48 million.'
2. A new Article 6 shall be inserted: 'This decision expires on 31 December 2003.'

⁽¹⁾ OJ C 332 E, 27.11.2001, p. 299.

⁽²⁾ OJ L 294, 16.11.1999, p. 31.